BOYD ANNOUNCES \$4.8 MILLION IN STIMULUS BONDS FOR BAY COUNTY ECONOMIC DEVELOPMENT PROJECTS

WASHINGTON, D.C. – U.S. Congressman Allen Boyd (D-North Florida) today announced that Bay County is scheduled to receive two federal bonds totaling \$4,805,000 to help finance economic development projects, such as public infrastructure improvements, job training, and construction projects in the community. This federal funding is part of a total investment of \$25 billion for Recovery Zone Bonds that was included under the American Recovery and Reinvestment Act.

"These Recovery Zone Bonds will help Bay County obtain much-needed financing for a number of important infrastructure and construction projects in the community, at a lower, more affordable interest rate," said Congressman Allen Boyd. "I am pleased that in addition to creating local jobs in the area, these stimulus dollars will bring increased economic development opportunities to North Florida."

Bay County is eligible to receive a Recovery Zone Economic Development Bond of \$1,922,000 to help finance economic development projects and a Recovery Zone Facility Bond of \$2,833,000 to help private businesses finance their infrastructure needs and create local jobs.

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